

CASE STUDY 2



Settlement Letter Number: [Redacted]

Customer Copy

Dated: 28 Dec 2020

Regd Office - HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

To
[Redacted]

Subject : SETTLEMENT OF HDFC Bank Credit Card [Redacted]

Alternate Account Number (AAN) [Redacted]

Dear [Redacted]

We refer to your discussion with our bank representative regarding due of Rs. 192208.08 outstanding and payable on your subject card account. We take note of your financial constraint towards repayment of the entire dues as mentioned above. We like to state that the bank, after favorably considering your request as an exception, hereby agrees to settle the card account at Rs. 70000.00 (Amount in words.Rs. Seventy Thousand Only) payable in One instalments as detailed below

Repayment Schedule

| Payment Date | Amount | Mode | Cheque/DD Number |
|--------------|----------|------|------------------|
| [Redacted] | 70000.00 | Cash | |

This settlement is being granted on your undertaking to comply with the terms stated herein without setting any precedence and purely as an exception and is valid and effective only till Dec-20

Please sign the copy of settlement as a token of acceptance of the above terms of the settlement

Received, Accepted and Signed by [Redacted] On my own will free consent and volition

Authorised Signatory

Retail Portfolio Management - Credit Cards

(OR)
Received, Accepted and Signed on behalf of Card Holder [Redacted] in capacity of [Redacted] (relationship)

Date :

Signature :

Note : In Compliance to data security standards, Card Number will be masked and Alternate Account Number (AAN) will be provided in Settlement letter.

This is a system generated settlement letter hence digital signature stays valid

PTO for Terms and conditions for settlement