

**Settlement Letter**

Letter No. _____

Date: 30-Dec-2023

Borrower Name: _____

Address _____

Subject: Settlement of Account No : _____

In reference to our continued discussions for your loan outstanding amount in respect to your Aditya Birla Finance Ltd Loan no _____

Your total loan outstanding as on 30-Dec-2023 is INR 1235184/-

On the basis of your request and in view of the mentioned circumstances we accord our consent to settle the mentioned above loan account by accepting a sum of INR 300000/- towards full & final settlement on or before. The same is payable as per the detailed schedule.

SR NO	Mode Of Payment	Amount In Rs.	Month/Date
1		150000	30-Dec-23
2		150000	30-Jan-24
3			
4			
5			
6			

The agreed amount is to be paid in strict adherence of the detailed schedule.

Noncompliance to the schedule will nullify the settlement and Aditya Birla Finance Ltd reserves the right to re-debit your a/c with all waivers and initiate/continue legal action without notice for recoveries of the outstanding amount with interest and other charges. All monies hence paid will be accounted to your loan balance as per schedule.

Further, the consideration of the settlement plan with respect to the above mentioned ABFL loan account you have assert to withdraw all litigations initiated against Aditya Birla Finance. All legal initiations initiated for the legitimate recovery of dues of Aditya Birla Finance will also be withdrawn in due course of time after the payment and realization of the settlement amount.

CIBIL will have similar reporting as per reporting process

This settlement is without prejudice to the rights and contentions of Aditya Birla Finance Ltd.

Please send us the acknowledgement as signed copy of this letter as acceptance of the repayment plan.

The offer of the above settlement shall be valid till 30-Jan-24 .

Regards,

Authorized Signatory
For Aditya Birla Finance Ltd_____
Signature of the Customer**Note :-** For the above-mentioned settlement the payment mode will be only – NEFT/RTGS/DD/IMPS/UPI