

Date: 27-01-2024

To:

SUB: PROVISIONAL SETTLEMENT LETTER
REF: LOAN ACCOUNT NUMBER

Madam/Sir,

This is in furtherance to your request and discussions with the officials of U GRO Capital Limited (hereinafter referred to as "UGRO"), regarding repayment of the outstanding amount in your above referred loan account, without prejudice to the terms and conditions of the facility documents executed by you.

Since, you have expressed your inability and/or unwillingness to repay the entire outstanding, UGRO is constrained to settle your above referred loan account by accepting a lump sum amount to the tune of INR 7,00,000/- towards One Time Settlement ("OTS") as against a total outstanding of INR 33,50,598/- as on 25-01-2024 payable by you in your above referred loan account. The OTS amount will be payable in following manner:

Date	Mode	Amount
On or before 31-01-2024	Electronic Mode/DD	INR 7,00,000/-

Please note that this OTS is offered to you as an exceptional case, basis your specific request and without setting any precedent, which UGRO is not obligated to renew whatsoever and also without prejudice to the rights of UGRO and its contentions in any of the ongoing legal proceedings. Further, upon realization of the complete OTS amount as outlined in the above schedule, the captioned loan will be treated as "Settled" in books of UGRO and your credit records with Credit Information companies (CICs) will be updated along with the amount waived under this OTS, as per the guidelines of Reserve Bank of India (RBI). Further, your credit history will continue to reflect any past dues/delinquency and this Information, along with updated settlement status, will be reported as per prevailing regulations.

By virtue of this letter and an acceptance thereof, it is agreed that both the parties shall forthwith take necessary steps to withdraw all the respective legal proceedings filed before the respective courts of law / forum / tribunal / authority etc. in respect to above referred loan account upon realization of the complete OTS amount as outlined in the above schedule.

You further agree, undertake and promise that any delay/non-realization of any of the instalment amount herein, will render this offer null and void, with immediate effect thereof and you shall be liable to repay the total outstanding amount together with applicable interest, penal interest, taxes, statutory dues and charges etc. accrued in your above referred loan account in its actual course and in accordance with the terms and conditions of the facility documents executed by you. Further, any part repayment towards OTS shall be appropriated against the overdues/principal amount in your above referred loan account.

Further, please note final No dues letter/Loan closure letter will be issued to you within 30 days post realization of the complete OTS amount and completion of loan closure formality by you, if any. However, any delay herein, beyond the control of UGRO, cannot be attributed as intentional or deliberate, under any circumstances. This letter is issued without prejudice to the rights of UGRO to accept / decline any of your future application for availing loan / credit facility in view of the proposed OTS herein.

For U GRO Capital Limited

Accepted and acknowledged by:

Authorised Signatory

UGRO CAPITAL LIMITED

(Formerly known as Chokhani Securities Limited)

Registered Office Address: Equinox Business Park, Tower 3, 4th Floor, LBS Road, Kurla (West), Mumbai - 400070

CIN: L67120MH1993PLC070739

Telephone

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